



EU Innovation Fund – European Commission

Grants for Large-scale projects with total capital costs above EUR 7.5 million for highly innovative low-carbon technologies that bring significant emission reductions

Funding rate: maximum grant amount up to 60% of the project costs. Total capital costs should be above EUR 7.5 million.

Projects requirements: Projects demonstrating highly innovative technologies, processes or products, that are sufficiently mature and have a significant potential to reduce greenhouse gas emissions such as:

- activities that support innovation in low-carbon technologies and processes in all eligible sectors (energy intensive industries, renewable energy, energy storage, construction and operation of carbon capture and storage (CCS) and carbon capture and utilisation (CCU)), including environmentally safe carbon capture and utilisation (CCU) that contributes substantially to mitigating climate change, as well as products substituting carbon intensive ones produced in the listed sectors;
- activities that help stimulate the construction and operation of projects that aim at the environmentally safe capture and geological storage of CO₂ (CCS);
- activities that help stimulate the construction and operation of innovative renewable energy and energy storage technologies;

- activities which promote innovative electrification in industry and innovative hydrogen production and use;
- activities which promote innovative clean-tech manufacturing of components for hydrogen production, renewable energy and energy storage;
- activities which promote highly innovative, disruptive or breakthrough technologies in deep decarbonization.

Eligible applicants: Legal persons – private entities, public entities, international organizations or a consortium of legal entities acting together.

Evaluation criteria:

- Degree of innovation;
- GHG emission avoidance potential;
- Project maturity;
- Scalability;
- Cost efficiency.

Deadline for submission of project proposals: 16 March 2023





Contacts

Our consulting team has the necessary experience and knowledge to assist you in **preparing the required documents, applying and reporting.**

[See how we can help you](#)

[Request a free consultation](#)

Contact us:



Orlin Hadjiiski

Partner
Tax & Legal services
orlin.hadjiiski@pwc.com



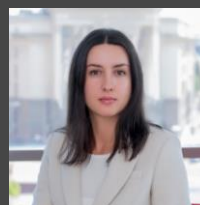
Nikolay Ilchev

Director
Tax services
nikolay.ilchev@pwc.com



Vladimir Harizanov

Senior Consultant
Grants & Incentives
vladimir.h.harizanov@pwc.com



Beloslava Alexandrova

Senior Consultant
Grants & Incentives
beloslava.alexandrova@pwc.com