



RESTORE 2: Grant funding of renewable electricity storage infrastructure



Grant amount:

50% of the eligible costs, but not more than BGN 156 000 for 1 MWh of usable energy storage capacity and a total of no more than BGN 49.5 mln.



Eligible projects:

Provide for the construction of an electrical energy storage facility (e.g. batteries) with a guaranteed (useful) storage capacity of at least 2 hours and a rated AC power (AC power) of at least 10 MW.

To have the following stage of readiness at the time of submission of the project proposal:

- A valid preliminary connection contract or a valid connection agreement with ESO EAD, respectively - SCADA/EMS of ESO;
- Assigned supply contract, order requests, payment orders and/or others demonstrating the first legally binding commitment to order the equipment for the electricity storage system, including the appropriate transformer(s); **There is no need to conduct a procedure for selecting a supplier;**
- Secure financing for the implementation of the investment;
- Technical/detailed design project agreed with the respective operator.

Who can apply:

Micro, small, medium or large enterprises with equity of at least BGN 6 million. (for projects with a capacity between 20 MWh and 50 MWh) / BGN 10 million (for projects with a capacity of more than 50 MWh). They must have engaged a technical manager who has worked on a project with similar parameters.

Upon application, a bank guarantee of 3% of the grant will have to be provided in order to guarantee that the company will conclude a financing contract. Upon conclusion of the financing contract, a bank guarantee for good performance in the amount of 10% of the approved aid must be provided. **The grant funding is paid at once after the completion of the project.**

Eligible costs for the construction of an energy storage facility:

- Fixed tangible assets expenses;
- Expenditure on fixed intangible assets;
- Costs for construction and installation works;
- Costs for engineering and technical services in connection with the project design/technical project;
- Costs for the construction of connection facilities and connection to the electricity transmission network;
- Administrative costs for state and municipal fees in connection with registration, licensing and permitting regimes.

Ranking of projects: based on the requested grant for 1 MWh of usable energy storage capacity, with proposals ranked in ascending order.



Application deadline: November 19, 2025

Duration of the project: by July 31, 2026, the investment should be realized and by August 31, 2026, tests to prove capacity and reserves should be passed





Contacts



Nikolay Ilchev

Partner
Tax Services
nikolay.ilchev@pwc.com



Tsveta Milenova

Manager
Grants and Incentives
tsveta.milenova@pwc.com

Our consulting team has the necessary experience and knowledge to assist you in preparing the required documents, applying and reporting.

See how we can support you

Request a free consultation