

# Procedure "Development of innovations in enterprises"

Amount of the grant: Minimum aid - BGN 50,000. Maximum aid - up to BGN 500,000 with a minimum self-participation of 40% of the total amount of the project, depending on the category of the enterprise.

Who can apply: All categories of enterprises registered no later than 31 December 2020 that exceed certain annual revenue thresholds for 2022.

Large enterprises above certain criteria (with 500 or more employees, whose annual turnover is more than EUR 100 million whose assets are more than EUR 86 million) can only apply in partnership with a small or medium-sized enterprise.

**Eligible projects:** Projects must fall into one of the following thematic areas: "Informatics and ICT"; "Mechatronics and Microelectronics"; "Healthy Living, Bioeconomy and Biotechnology Industries"; "New technologies in creative and recreative industries", "Clean technologies, circular and low carbon economy".

- Include the development of an innovation a new or improved product or process (or a combination of both) that is significantly different from the enterprise's previous products or processes and which is made available to potential users (product) or put into use by the enterprise (process);
- The innovation must be at least the 6th level of technological readiness (the so-called TRL level) - Technology demonstrated in a relevant environment;



## Eligible project activities:

- 1. Carrying out research, tests, measurements and validation necessary for the development of a product (good or service) or production innovation;
- 2. Creation and testing of prototypes and pilot lines related to the development of a product (good or service) or production innovation;
- 3. Only as a supplement to the previous activities: Protection of industrial property at a national and international level and use of the necessary expert assistance for this.

## **Eligible costs:**

- Remuneration costs;
- Depreciation costs on assets (including buildings);
- Costs for external services;
- Cost for materials and supplies;
- Other costs such as: costs for protection of industrial property /up to BGN 20,000/; costs
  of fees for preparing an application/registration of a patent and/or utility model and/or
  industrial design of the developed innovation; costs for research services (for "state of
  the art", "novelty", "inventive step" and "technical applicability"); costs for consulting and
  legal services related to the granting of licenses and receiving incomes from the rights of
  the innovation developed under the project.

**IMPORTANT:** Partnership under the procedure is permissible (ONLY ONE partner can participate) and mandatory only if the applicant is a large enterprise. A partnership under the procedure is inadmissible between enterprises for which there are partnership and/or connection relations. An enterprise can only apply with one project, whether it is in the role of an applicant or in the role of a partner.

**Duration of project implementation:** should not exceed 18 months. **Deadline for submission of project proposals:** 15.05.2024



Our consulting team has the necessary experience and knowledge to assist you in preparing the required documents, applying and reporting.

# See how we can support you

# **Request a free consultation**



## Orlin Hadjiiski

Partner Tax & Legal Services <u>orlin.hadjiiski@pwc.com</u>



## Tsveta Milenova

Manager Grants and Incentives M.: +359 886 171 135 tsveta.milenova@pwc.com



# Nikolay IIchev Partner

Tax Services <u>nikolay.ilchev@pwc.com</u>



#### Vladimir Harizanov

Senior Consultant Grants and Incentives M.: +359 894 333 608 <u>vladimir.r.harizanov@pwc.com</u>