



Grant financing of renewable electricity storage infrastructure

Grant amount: 50% of the eligible costs, but not more than BGN 317 thousand for 1 MWh usable energy storage capacity and up to BGN 148 million in total.

Eligible projects: To envisage the construction of an electrical energy storage facility (battery) with a guaranteed (useful) capacity for storage duration of at least 2 hours and a **nominal alternating current power (AC power) of at least 10 MW**.

Projects must have the following stage of readiness at the time of submission of the application:

- Valid Statement of Affiliation;
- A valid preliminary contract for connection or a current contract for connection with ESO EAD, from which it is clear that the deadline for connecting the electric energy storage facility is no later than 31 March, 2026;
- To have a conceptual project prepared or a technical/working project.

Eligible applicants: Micro, small, medium or large enterprises with equity capital of at least BGN 6 million (for projects with storage capacity between 20 MWh and 50 MWh) / BGN 10 million (for projects with storage capacity over 50 MWh). The candidate should have engaged a technical project manager (natural or legal person) who has worked on a project with similar parameters.

Upon submitting the application, the applicant must provide a bank guarantee of 3% of the grant funding to ensure that it will sign a grant agreement with the Ministry of Energy upon approval. When signing the grant agreement, a bank guarantee for good performance in the amount of 10% of the approved grant must be provided. The grant financing is disbursed in one lump sum after the end of the project.

Eligible costs for construction of an electricity storage facility:

- Costs for acquisition of tangible fixed assets;
- Costs for acquisition of intangible fixed assets;
- Costs for construction and installation works;
- Costs for services of an engineering and technical nature in relation to design;
- Costs for construction of connection facilities and connection to the electricity transmission network;
- Administrative costs for state and municipal fees in connection with registration, licensing and permission regimes.

Ranking of projects: based on the requested grant per 1 MWh of usable electrical energy storage capacity, as proposals are ranked in ascending order of the requested grant per unit of usable electrical energy storage capacity.

Application deadline: 31 November, 2024.

Deadline for ordering transformers: 30 April, 2025, construction permits until 31 May, 2025, signed construction contract until 30 June, 2025 (the contractor is selected through contractor selection procedure - tender), funding is secured for implementation until 30 June, 2025.

Duration of project implementation: until 31 March, 2026.



Contacts

Our consulting team has the necessary experience and knowledge to assist you in preparing the required documents, applying and reporting.

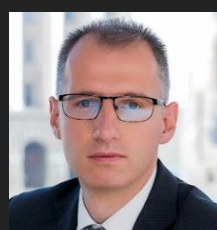
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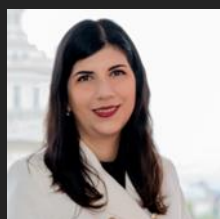
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