



Grants for the construction of renewable electricity generation and storage facilities

Grant amount: up to 50% of the eligible costs for the construction of the storage facilities under the project, but not more than:

- BGN 1,076 million for each MW_{AC} of installed electricity storage capacity for facilities with capacity of 200 kW_{AC} to 2 MW_{AC};
- BGN 743 thousand for each MW_{AC} of installed electricity storage capacity (but not more than BGN 58,675 m. in total) for facilities with capacity of more than 200 kW_{AC};

Eligible projects: New electricity generation capacity (solar and/or wind) with electricity storage behind the electricity meter (e.g., a battery or another suitable technology). The storage facility should have a capacity of 30% to 50% of the installed generation capacity and a guaranteed (useful) capacity of at least 2 hours. On an annual basis, at least 75% of the stored electricity should be generated by the newly built power plant. It is not necessary that the generated electricity is used for the needs of the company (it could be sold on the market).

Projects must have the following stage of readiness at the time of submission of the application:

- conceptual project or technical/working project;
- an entered into force decision or opinion of the competent environmental authority;
- grid connection pre-approval or grid connection agreement with the relevant grid operator.

Eligible candidates: Companies with minimum equity of BGN 1 m. The candidate should have engaged a technical project manager (natural or legal person) who has worked on a project with similar parameters.

Upon submitting the application, the company should provide a bank guarantee of 3% of the grant funding to ensure that it will sign a grant agreement with the Ministry of Energy upon approval. When signing the grant agreement, a bank guarantee for good performance in the amount of 10% of the approved grant must be provided.

Eligible costs for the construction of the electricity storage facility:

- costs for the acquisition of tangible fixed assets;
- costs for the acquisition of fixed intangible assets;
- costs for construction and installation works;
- costs for services of an engineering and technical nature;
- costs for the connection facilities of the storage facility;
- administrative costs for state and municipal fees in connection with registration and permit regimes.

Ranking of the projects: the main criteria will be the requested grant for 1 MW electricity generation capacity.

Application deadline: 12 June 2024

Duration of project implementation: until 31 March 2026





Contacts

Our consulting team has the necessary experience and knowledge to assist you in preparing the required documents, applying and reporting.

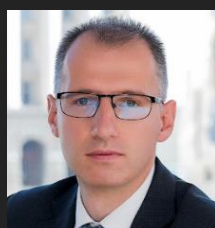
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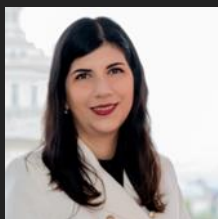
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