



## Grants for construction of renewable energy sources (RES) together with energy storage facilities

**Purpose:** Provision of grants for the construction of renewable energy sources (RES) for own consumption, combined with local energy storage facilities to encourage the transition of the private sector to eco-friendly activity.

**Eligible applicants:** Micro, small, medium-sized enterprises, small mid-caps or mid-caps in the sector of production and services registered no later than December 31, 2019. They must have realized net sales revenue for 2021 depending on the category of applicant enterprise as follows:

Category of enterprise	Net sales revenue for 2021
Micro-enterprise	≥ 80 000 BGN
Small-sized enterprise	≥ 200 000 BGN
Medium-sized enterprise	≥ 800 000 BGN
for large companies (with staff of up to 3,000 people)	≥ 3 000 000 BGN

**Eligible costs:** All necessary costs for building a photovoltaic system:

- Costs for the acquisition of tangible fixed assets;
- Costs for the acquisition of fixed intangible assets;
- Costs for construction and installation on roof/facade/adjacent property;
- Costs for engineering-technical consulting services.

**Grant amount:** Between 75 000 BGN and 1 000 000 BGN

The maximum amount of aid for an individual investment proposal should not exceed:

- for micro-enterprises: 90% of realized average annual net sales revenue for the three-year period 2019, 2020 and 2021.
- for small-sized enterprises: 60% of realized average annual net sales revenue for the three-year period 2019, 2020 and 2021.
- for medium-sized enterprises: 25% of the realized average annual net sales revenue for the three-year period 2019, 2020 and 2021.
- for large companies (with staff of up to 3,000 people): 10% of the realized from the applicant's average annual net sales revenue for the three-year period 2019, 2020 and 2021.

### Funding rate:

Category of the enterprise – applicant/partner	Max funding rate for activities outside <u>South-West Region</u> (NUTS-2)	Max funding rate for activities in South-West Region (NUTS-2)
Micro and small enterprises	50 %	50%
Medium enterprises	50 %	45%
Large enterprises (up to 3,000 employees)	45 %	35%

**Eligible activities:** Construction of new photovoltaic installations up to 1 MW for the production of energy from renewable sources for self-consumption in combination with local energy storage facilities (batteries).

### Note:

- The photovoltaic system must be solely for providing energy for self-consumption. The produced energy cannot be subject of a commercial transaction for purchase and sale, including during the sustainability period (3 years after receiving the final payment)
- The installed power of the built photovoltaic system should not exceed more than twice the amount of power provided, according to the applicant's current contract with the electricity distribution company, but not more than 1 MW.
- The local energy storage facilities (batteries) should have a total capacity providing storage lasting at least 1 hour for at least 100% of the installed capacity of the photovoltaic system built according to the investment.

- The photovoltaic system and batteries should be built only on roof and facade structures of buildings connected to the electricity transmission, electricity distribution or closed electricity distribution network, and/or on real estate next to them, in urbanized areas, in property owned by the applicant or, if not is his property, the applicant has an established right of construction on the real estate for a period of not less than 5 years, counted from the date of submission of the proposal.

**Deadline for projects implementation:** The duration of each investment proposal should not exceed 18 months from the date of entry into force of the financing agreement.

**Submission deadline:** 15 May 2023

## Contacts

Our consulting team has the necessary experience and knowledge to assist you in preparing the required documents, applying and reporting.

[See how we can help you](#)

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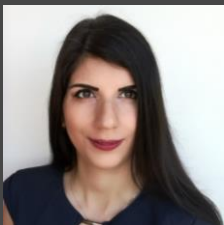
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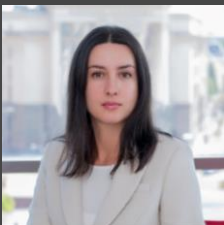
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